

**Village of Fox Lake**  
**Finance Committee Meeting**  
**October 23, 2007**  
**6:00 p.m.**

**I. Call to Order**

The Meeting was called to order at 6:00 p.m.

**II. Roll Call**

Present were Chairman Ulasz, Trustee Bender, Trustee Murrey, Trustee Kiesgen and Trustee Working. Trustee Koske was absent. Also in attendance was Mayor Irwin.

**III. Approval of Prior Meeting Minutes**

Chairman Ulasz asked if there were any questions or clarifications to the minutes of October 9, 2007. There were no comments, the minutes will stand as presented.

**IV. Bills to be paid**

Chairman Ulasz asked if there were any questions regarding the bills to be paid in the amount of \$755,664.16. Chairman Ulasz stated there were no questions or comments, the bill list will stand as presented.

**V. Ratification of Manual Check List**

Chairman Ulasz asked if there were any questions. There were no questions or comments, the manual checklist will stand as presented.

**VI. Grainger Bills**

Chairman Ulasz asked if there were any questions or comments on the Grainger Bills in the amount of \$1,602.92. There were no questions or comments, they will stand as presented.

**VII. Old Business**

None

**VIII. New Business**

IMLRMA Renewal (Liability and Workers Compensation Insurance)

Chairman Ulasz asked Nancy Schuerr to address this item. Nancy Schuerr stated the IMLRMA we are renewing our contract for our general liability and worker's compensation. We have been with the IML for a long time; they have been in business for 27 years. They have moved forward with our contract there is an increase; the best way to recover our costs is through safety awareness and follow up. I want to make mention that we won a safety award for 2006 for our loss preventions, and it looks like we may hit it again in 2007 and after we succeed we will reduce our premiums. I am asking tonight to approve the Ordinance for the renewal of the IMLRMA contract. It is on the Village Board Agenda, any questions on this at all. Chairman Ulasz stated there were no questions or comments and she would make that motion this evening.

Collective Bargaining Agreement between the Village of Fox Lake and FOP

Chairman Ulasz asked Trustee Bender to speak on this item, Trustee Bender state first of all I want to state that Nancy Schuerr did a heck of a job; this started somewhere around March and Nancy and Chief Behan have put in some long, long hours on this contract negotiations. Nancy Schuerr stated she would like to make note that there is a side letter of understanding and there is a second page that the union agreed to settling two outstand grievances. When

the Village signs off on the contract we will also be signing off on the side letter of agreement and the statement about settling these grievances. They have requested the signature blocks and that will be added to the pages stated. Nancy asked if there were any questions about the contract.

Mike Behan stated he would like to reiterate what Trustee Bender stated you did a great job.

Chapman & Cutler Engagement Letter (Refunding 1996 Water Bonds)

Chairman Ulasz asked Paul Christensen to speak on this issue. Paul Christensen this is just moving to the next step. I had talked about the refunding of the water bonds previously and the Mayor needs to sign the Engagement Letter with our Bond Attorney's. The bonds should be coming forward the next scheduled Board meeting. If there are no questions it is on the Village Board Agenda for approval.

Budget Update

Chairman Ulasz stated I have good news and not so good news. We will do the good news first, Nancy Schuerr will you please come up. Nancy Schuerr stated she is going to pass out an information letter and it does not have to be digested this evening. We have a program we would like to look at, it has to do with health insurance, and it has to do with saving money. We want to review an additional third plan; in reviewing the plan and talking to our insurance carrier we will have to talk to the unions and get a letter of understanding. So I am not going to go into the details, but I am providing you the information. If you want to ask any questions regarding the union issues with this proposed plan we will need to go into executive session at the Village Board Meeting; otherwise I what I would like to do is I would like you to review the memo and I would like to get a consensus of moving forward with the possibility of adding another plan. I would like to talk with the unions and then come back to the Committee with any concerns they may have and then moving forward with submitting an application for the third plan.

Chairman Ulasz stated she understands you have not had time to digest this, but I would like to get a consensus to authorize Nancy Schuerr to move ahead and she will be available for any questions. Chairman Ulasz stated the Committee all agreed to allow Nancy Schuerr to move forward with this possible third plan.

Chairman Ulasz stated what I have passed out is a revised budget for next year. I understand no one has had an opportunity to review it; I am available; Paul is available for any type of discussion. This shows the reduced amount of sales tax projections and I wanted to bring it to everyone's attention, and again Paul and I are available if you have any questions.

**IX. Committee Comments**

None

**X. Audience Comments**

None

**XI. Adjournment**

There being no other business to discuss the Committee Meeting was adjourned at 6:12 p.m.

Carol Ward  
Deputy Clerk