



**FOX LAKE POLICE PENSION FUND  
SPECIAL BOARD MEETING  
66 Thillen Drive, Fox Lake, IL 60020  
Tuesday, February 19, 2019**

**I. Meeting Called to Order**

President Fred Loffredo called the meeting to order at 10:00 a.m.

**II. Pledge of Allegiance**

The Pledge of Allegiance was recited.

**III. Roll Call**

Board Members present were Fred Loffredo, Joe Martin, Bill Golden and Walter Kubalanza.

**IV. Public Comments – No public comments at this time.**

**V. Business**

**Officer Ken Welsch – Review/approve pension retirement application and pension calculations** – Officer Ken Welsch DOB was 05/20/88, date of retirement is 01/11/19; he has 30 years of creditable service time. DOB 1965. His pension in the amount of \$67,116 will begin on 01/12/19. He will be eligible for his first pension increase on 01/01/21.

A motion was made by Walter Kubalanza to approve the pension retirement application of Officer Ken Welsch and to accept and approve the pension calculations as prepared by Lauterbach & Amen; second by Bill Golden. Roll call vote taken: Fred Loffredo – Aye. Joe Martin – Aye. Bill Golden – Aye. Walter Kubalanza- Aye. All Ayes; motion carried.

**VI. Adjournment**

With no further business a motion was made by Joe Martin to adjourn the Special Meeting at 10:15 a.m.; second by Bill Golden. All Ayes; motion carried.

Respectfully Submitted,  
Fred Loffredo  
President