

**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE
FOX LAKE POLICE PENSION FUND
May 14, 2019**

A special meeting of the Fox Lake Police Pension Board was held on Tuesday, May 14, 2019 at 9:30 AM, at the Fox Lake Village Hall located at 66 Thillen Drive, Fox Lake, Illinois pursuant to proper notice, to conduct special business of the Pension Board.

CALL TO ORDER: President Loffredo called the meeting to order at 9:30 AM.

PLEDGE OF ALLEGIANCE: Recited.

ROLL CALL:

PRESENT: President Fred Loffredo, Trustee Joe Martin, Trustee Bill Golden

ABSENT: Trustee Walter Kubalanza, Trustee Terrence Daly

ALSO PRESENT: Also present was Village Treasurer Julie McManus, Village Administrator Anne Marrin, and Board Attorney Laura Goodloe

PUBLIC COMMENT: None.

BUSINESS:

Review/Approval of Actuarial RFP's- discussion/action.

The Pension Board and Village jointly reviewed three (3) actuarial request for proposal (RFP) responses. The Board considered the scope of services to be provided by each entity and conducted a cost analysis amongst the three firms. The Board discussed each entity's reputation and presence in the police and fire pension sectors. At the conclusion of Board discussion Trustee Golden made a motion to retain Lauterbach & Amen to provide actuarial and GASB related services to the Board beginning FYE 4/30/19. Trustee Martin seconded the motion. The motion carried by roll call vote.

AYES: President Fred Loffredo, Trustee Joe Martin, Trustee Bill Golden

NAYS: None

ABSENT: Trustee Walter Kubalanza, Trustee Terrence Daly

ADJOURNMENT:

A motion was made by Trustee Golden to adjourn the meeting at 9:36 AM, and the motion was seconded by Trustee Martin. The motion passed unanimously by voice vote and the meeting adjourned at 9:36 AM.

Respectfully Submitted: _____

Date Approved: _____

The next regular meeting of the Fox Lake Police Pension Board is scheduled for July 15, 2019 at 9:30 AM.

Minutes Prepared by Board Attorney Laura J. Goodloe, Esq.