

FOX LAKE POLICE PENSION BOARD MEETING
NOTICE OF BOARD MEETING
Thursday, May 5, 2022 - 9:30 a.m.

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Approval of Agenda
5. Public Comments - Limited to 3 minutes per person
6. Approval of Minutes - Regular Meeting 01-17-2022
7. Financial Report/Investment Reports - discussion/action
 - Quarterly Portfolio Report - discussion/action
8. Accountants/Treasurer Reports
 - L&A Financial Report - discussion/action
 - Approval of Bills & Disbursements - discussion/action
 - Cash Management Communication
 - BMO Harris Bank Collateralization - discussion/action
 - Cash Reserve Balance & New Funding Guideline - discussion/action
 - Cash Analysis Projection - discussion/action
 - Cash Flow Needs - discussion/action
 - IDOI Administrator - discussion/action
 - Active Member Statements 04-30-2020 & 04-30-2021
9. Attorney Report
 - Gliniewicz Pension - discussion/action
 - IPOPIF - discussion/action including but not limited to the following items:
 - Appointment of two Authorized Agents (by resolution) (Exhibit A)
 - Written Notice to Investment Consultants, Managers and Custodians of Asset Transfer Date (Exhibit B)
 - 2022 Cash Flow Projections
 - Identification of Transition Cash Retention
 - Collateralization of Local Accounts
 - Amendments to Investment Professional Contracts for post-consolidation services
 - Appointment of Account Representatives for eCFM portal
 - eCFM Portal Form Approval and Completion
10. Old Business
 - Pension Trustee Election Results - discussion/action
 - Ratification/approval of FY21 Annual Audit Report - discussion/action (tabled)
 - 2021 Affidavits of Eligibility (Baldowsky) Update - discussion/action
 - 2022 Trustee Training- discussion/action
11. Officer Status/Membership Benefits
 - Cameron Risner - request for pension contribution refund - DOH 09-01-2020; last day 10-28-2021 - discussion/action
 - Meagan Blue - New hire - DOH 03-14-2022, Tier 2 - discussion/action
 - Jacob Koehring - New hire - DOH 02-22-2022, Tier 2, DOB 1995 - discussion/action
 - Jacob Koehring - Transfer of Creditable Service from Policemen's Annuity and Benefit Fund of Chicago - discussion/action
 - Kyle Lemmer - Transfer of Creditable Service to Buffalo Grove (Request for pension refund) - DOH 09-01-2020, last day 01-14-2022 - discussion/action
 - Michael P. Ostertag - Retroactive approval of application - discussion/action
12. New Business
 - Mayor appointments - Tim Foster resignation
 - FOIA - 02-24-2022 - discussion/action
 - Pre-approval of DOI Annual Compliance Fee - discussion/action
 - Status as to FY22 preparation of IDOI Annual Statement, Actuarial Valuation, Annual Audit Reports - discussion/action
13. Closed Session
14. Action from Closed Session - discussion/action
15. Adjournment - Next meeting Monday, July 18, 2022 at 9:30 a.m.