

FOX LAKE POLICE PENSION BOARD MEETING
NOTICE OF BOARD MEETING
Monday, January 16, 2023 – 9:30 a.m.

AGENDA

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Approval of Agenda
5. Public Comments – Limited to 3 minutes per person
6. Approval of Minutes – Regular Meeting 10-17-2022
7. Financial Report/Investment Reports – discussion/action
8. Accountants/Treasurer Reports
 - L&A Financial Report – discussion/action
 - Approval of Bills & Disbursements – discussion/action
 - Approval of 2023 Cost of Living Increases – discussion/action
 - Active Member Statements – discussion/action
 - Bank of New York (BONY) tri-party collateralization agreement – discussion/action
 - Status of Investment Accounts/Money Market Accounts/Local Bank Accounts and/or BMO Harris Account – discussion/action
 - Cash Flow Needs/Cash Flow Projections and establishment of a cash management policy – discussion/action
 - Ratification/approval of 2022 IDOI Annual Statement – discussion/action (tabled)
 - Ratification/approval of 2022 Annual Audit Report – discussion/action (tabled)
9. Attorney Report
 - IPOPIF Actuarial Valuation Reports (Foster & Foster) – discussion/action
 - Status of IPOPIF Authorized Agents and Representative Appointments – discussion/action
 - Status of Gliniewicz – *No formal action to be taken – case remains stayed*
 - Brandy Lechner Disability Update – discussion/action
 - Review of Dennis Mason Disability Status Update – discussion/action
10. Old Business
 - Fiduciary Liability Insurance Renewal Update – discussion/action
 - Pension Secretary Retirement Update/Position Alternative – discussion/action
 - 2022 Trustee Training Status Update – discussion/action
 - 2023 Trustee Training – discussion/action
11. Officer Status/Membership Benefits
 - New Hire - Michael A. Bulanda - DOH 09-04-2022 - DOB 2000 - Tier II - discussion/action
 - New Hire - Karen Salgado Ruiz - DOH 12-20-2022 - DOB 1995 - Tier II - discussion/action
 - Caitlin A. Dole termination - Last day - 07-13-2022 - discussion/action (tabled)
 - Hector Matias pension contribution refund - discussion/action (tabled)
 - Cody Barker IMRF Transfer Revised DOH changed from 06-20-2017 to 06-20-2016 – discussion/action
 - Jacob Koehring transfer of creditable service revised payment plan – discussion/action
 - Eric Geske transfer of creditable service payment plan – discussion/action
12. New Business
 - Board elections – discussion/action
 - Mayor appointments – discussion/action
 - Annual review Administrative Rules & Regulations – discussion/action
 - Semi-annual review of closed session meeting minutes – discussion/action
13. Closed Session
14. Action from Closed Session – discussion/action
15. Adjournment Next meeting scheduled for April 17, 2023 at 9:30 a.m.