

FOX LAKE POLICE PENSION BOARD MEETING
NOTICE OF BOARD MEETING
Monday, April, 17, 2023 – 9:30 a.m.

AGENDA

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Approval of Agenda
5. Public Comments – Limited to 3 minutes per person
6. Approval of Minutes
Quarterly Meeting Minutes – 01-16-2023
Brandy Lechner Executive Session Minutes – 03-13-2023
7. Financial Report/Investment Reports – discussion/action
 - Verus Advisory, Inc. Statements
 - State Street Statements
8. Accountants/Treasurer Reports
 - L&A Financial Report – discussion/action
 - Approval of Bills & Disbursements – discussion/action
 - 04-30-2023 Annual Pensionable Salaries Request – discussion/action
 - Third Party Custodian Agreement finalization – discussion/action
 - Status of Investment Accounts/Morgan Stanley Money Market Accounts/Local Bank Accounts and/or BMO Harris Account – discussion/action
 - Cash Flow Needs/Cash Flow Projections and establishment of a cash management policy – discussion/action
 - Ratification/approval of 2022 Annual Audit Report – discussion/action
9. Attorney Report
 - Status of Gliniewicz – discussion/action
 - Brandy Lechner Disability Update – discussion/action
 - Review of Dennis Mason Disability Status Update – discussion/action
 - IPOPIF Administrative Rule 2023-01 Resolution appointing Authorized Agents – discussion/action
10. Old Business
 - Pension Trustee Election Results – discussion/action
 - 2022 Trustee Training- discussion/action
 - 2023 Trustee Training – discussion/action
 - Pension Secretary Retirement Update – discussion/action
11. Officer Status/Membership Benefits
 - Matthew Malczewski Retirement Application – discussion/action
 - Meagan Blue IMRF Transfer – discussion/action
 - Kenneth Welsch QILDRO – discussion/action
 - Shane Campion pension application – discussion/action
 - Caitlin A. Dole pension contribution distribution – discussion/action
12. New Business
 - Mayor appointments – Louis Leny reappointment – discussion/action
 - Pre-approval of DOI Annual Compliance Fee – discussion/action
 - Status as to FY23 preparation of IDOI Annual Statement, Actuarial Valuation, Annual Audit Reports – discussion/action
13. Closed Session
14. Action from Closed Session – discussion/action
15. Adjournment – Next meeting Monday, July 17, 2023 at 9:30 a.m.